



## **Stage two of Shineway's ERP project has commenced**

Recently, stage two of ERP project, which focuses on production, purchasing and financial management has commenced after the completion of ERP implementation on the company's sales operations in 2007.

The second stage of ERP project covers the entire manufacturing process, from raw materials purchasing, inventory and production management to quality control, as well as financial accounting and management. The implementation is scheduled to start in August 2008.

## **The Shineway brand name is ranked as China top 500 most valuable trademark again**

China Brand Research Institute recently announced the list of "Top 500 Most Valuable Trademarks in China". The "Shineway" brand is included in the list again, ranking at number 141 with a brand value of RMB1.67 billion.

Brand values the list were appraised based on profit forecast of those already recognized as "China Famous Trademark" with reference to profitability of last 2 years, industry characteristics, market situation and position, and brand history.