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**CHINA SHINEWAY PHARMACEUTICAL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02877)**

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Shineway Pharmaceutical Group Limited (the “Company”) announces that Mr. Hung Randy King Kuen (“Mr. Hung”) has tendered his resignation as an executive director of the Company for his personal development, and such resignation will take effect from 30 April 2010..

Mr. Hung has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Hung for his valuable contributions to the Company during his tenure of office.

By order of the Board  
**China Shineway Pharmaceutical Group Limited**  
**Li Zhenjiang**  
*Chairman*

Hong Kong, 23 April 2010

*As at the date of this announcement, the executive Directors are Mr. Li Zhenjiang, Ms. Wang Zhihua, Ms. Xin Yunxia, Mr. Li Huimin and Mr. Hung Randy King Kuen and the independent non-executive Directors are Mr. Ren Dequan, Ms. Cheng Li and Mr. Sun Liutai.*